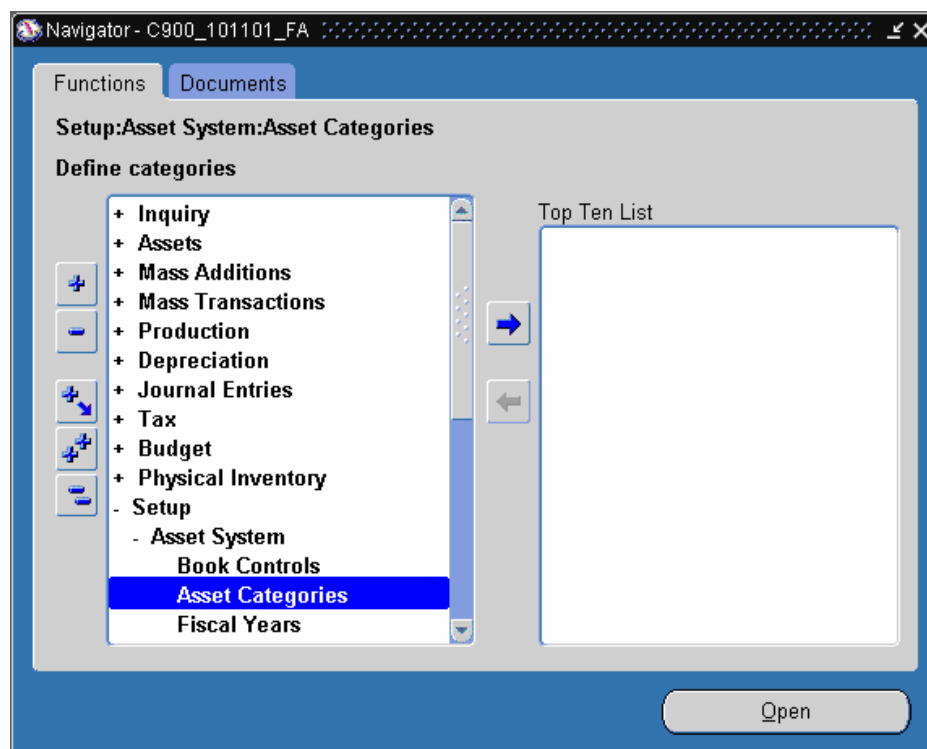


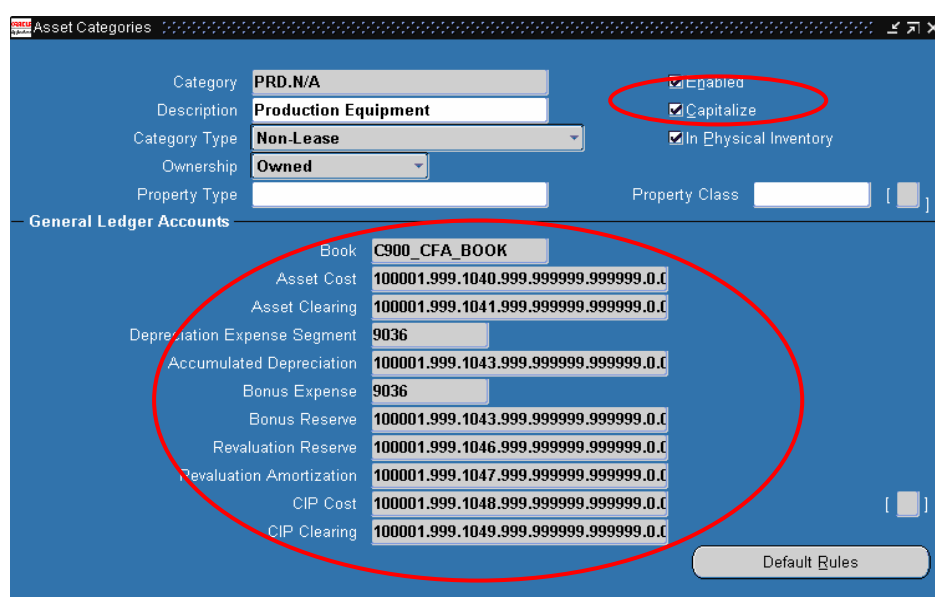
25. In Fixed Asset module of CAP FM system, how to define the default depreciation rules and input depreciation information for an asset?

1. To enable asset depreciation, the corresponding asset categories must be "Capitalize" type and the relevant account codes is input.

(N) Setup → Asset System → Asset Categories



Select the category with "Capitalize" is ticked, and input the General Ledger Accounts. (If you want to change the Capitalize type, please contact our support hotline)



Keywords: FM, Fixed Asset, Depreciation, Asset Category

FAQ ID: 0025

Last Review: 23 Feb 2006

Revision: 1.0

2. Define the depreciation rules for this asset category.

Press the “Default Rules” button to enter the following information.

Default Depreciation Rules - PRD.N/A, C900_CFA_BOOK

Placed in Service: 01-JAN-1970

☒ Depreciate

Method: STL

Life Years: 1

Months: 0

Bonus Rule:

Prorate Convention: SAME MONTH

Retirement Convention: SAME MONTH

Default Salvage Value: %

Ceiling:

Price Index:

Default Subcomponent Life

Rule: Same Life

Minimum Years:

Months:

☐ Straight Line for Retirement

Method:

Life Years:

Months:

☐ Use Depreciation Limit

☐ Percent %

☐ Limit

Capital Gain Threshold

Years: 0

Months: 1

☐ ITC Eligible

☐ Use ITC Ceilings

Method : STL

Life Years : x

Life Months : x

Prorate Convention : SAME MONTH

Retirement Convention : SAME MONTH

Default Subcomponent Life : SAME LIFE

3. While input the asset information, input the actual depreciation information for this asset in books form.

Books

Asset Number: C997-110000000B

Book: C997_101101_BK

Reference Number:

☐ Amortize Adjustment

Comments: []

— Depreciation —

Current Cost: 1,500.00

Original Cost: 1,500.00

Salvage Value: 0.00

Recoverable Cost: 1,500.00

Net Book Value: 1,500.00

YTD Depreciation: 0.00

Accumulated Depr: 0.00

Ceiling:

Revaluation Ceiling:

Revaluation Reserve: 0.00

☒ Depreciate

Date in Service: 31-MAR-2004

Prorate Convention: SAME MONTH

Prorate Date: 31-MAR-2004

Amortization Start Date:

☐ Short Fiscal Year

Conversion Date:

Original Depr Start Date:

Change Group

Done

Cancel